

CJI/RES. 188 (LXXX-O/12)

**PROJECT FOR A MODEL ACT ON
SIMPLIFIED STOCK CORPORATION**

THE INTER-AMERICAN JURIDICAL COMMITTEE,

RECOGNIZING the emergence of new forms of hybrid corporate organizations with respect to micro-businesses and small and medium enterprises;

CONSIDERING the contribution that these new forms of corporate organizations can make to the economic development in member states;

BEARING IN MIND the presentation made to the Inter-American Juridical Committee by Professor Francisco Reyes regarding these new forms of corporate organizations, his proposed Model Act and the Colombian experience in these matters;

CONSIDERING the “Recommendations on the proposed model act on the simplified stock corporation” (CJI/doc.380/11) presented by the rapporteur of the subject, Dr. David P. Stewart,

RESOLVES:

1. To express its gratitude to the rapporteur Dr. David P. Stewart for his report.
2. To approve the “Report of the Inter-American Juridical Committee: Recommendations on the proposed model act on the simplified stock corporation,” (CJI/doc.380/11 corr.1), which is attached to this resolution.
3. To transmit this resolution to the OAS Permanent Council for its due consideration and to send it to the General Assembly.

This resolution was approved unanimously at the meeting held on March 9, 2012 by the following members: Drs. Carlos Alberto Mata Prates, David P. Stewart, Fernando Gómez Mont Urueta, Jean-Paul Hubert, Miguel Aníbal Pichardo Olivier, Freddy Castillo Castellanos, Fabián Novak Talavera, José Luis Moreno Guerra and Ana Elizabeth Villalta Vizcarra.