

**ORGANIZATION OF AMERICAN STATES  
REGULAR FUND**

**STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE**

As of July 31

(in thousands of USD)

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash and equity in OAS Treasury Fund	-	596
Quotas/pledges receivable	54,219	40,669
Less: Allowance for quotas/pledges receivable	(54,219)	(40,669)
Other assets	6	5
Deferred charges related to future year's appropriations	8,874	5,453
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	49,491	50,722
<b>Total Assets</b>	<b>60,591</b>	<b>58,996</b>
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	25,764 <sup>A</sup>	30,249
Amounts to be charged to future year's appropriations	8,874	5,453
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	14,477 <sup>B</sup>	4,447
Other liabilities	3,353	1,192
Demand notes payable		
Short-term (August 2016 - July 2017)	660	615
Long-term (August 2017 - March 2033)	18,670	19,330
	<u>19,330</u>	<u>19,945</u>
Total Liabilities	74,018	63,506
Fund balances:		
Restricted Reserve Subfund	481 <sup>C</sup>	758 <sup>D</sup>
Operations Subfund	(44,070)	(36,045)
Fund Balance	(43,588)	(35,287)
Restricted for fixed assets	30,161	30,777
<b>Total Liabilities and Fund Balance</b>	<b>60,591</b>	<b>58,996</b>

<sup>A</sup> Includes payroll encumbrances in the amount of USD 19,764 thousand, non payroll obligations in the amount of USD 5,629 thousand and 2015 obligations of USD 371 thousand.

<sup>B</sup> Temporary loan of 11.8 million as approved by the Permanent Council CP/RES. 1046 (2013/15) and of USD 2.6 million as approved by the Permanent Council CP/RES. 1059 (2060/16).

<sup>C</sup> Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

<sup>D</sup> Balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

**ORGANIZATION OF AMERICAN STATES  
REGULAR FUND**

**STATEMENTS OF CHANGES IN FUND BALANCE**

For the period ended July 31  
(in thousands of USD)

<b>Increases</b>	<b>2016</b>	<b>2015</b>
Quotas/Pledges Collections	47,882	53,471
Less prompt payment credits	(338)	(534)
	<u>47,544</u>	<u>52,937</u>
Administrative Support - Specific and Voluntary Funds	23	-
Interest	9	8
Replenishment of the Reserve Subfund	481	483
Miscellaneous	194	333
	<u><b>48,251</b></u>	<u><b>53,761</b></u>
<b>Decreases</b>		
Expenditures and obligations	73,836 <sup>A</sup>	77,824
New administration transition execution	-	1,257
FONDEM grants	25	-
	<u><b>73,861</b></u>	<u><b>79,081</b></u>
Net increase (decrease) during period	(25,610)	(25,320)
Fund balance at the beginning of period	(17,978)	(9,967)
<b>Fund balance at the end of period</b>	<u><u><b>(43,588)</b></u></u>	<u><u><b>(35,287)</b></u></u>

<sup>A</sup> Includes payroll encumbrances in the amount of USD 19,764 thousand.