

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of June 30

(in thousands of USD)

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Cash and equity in OAS Treasury Fund	9,623	8,637
Quotas/pledges receivable	55,842	51,645
Less: Allowance for quotas/pledges receivable	(55,842)	(51,645)
Other assets	-	6
Deferred charges related to future year's appropriations	8,280	8,403
Deferred charges related to future year's appropriations (Scholarships)	-	-
Investment in fixed assets	46,740	47,919
Total Assets	<u>64,643</u>	<u>64,965</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	35,014 ^A	31,354
Amounts to be charged to future year's appropriations	8,280	8,403
Other liabilities	679	813
Reserve for payroll terminations	13	55
Demand notes payable		
Short-term (July 2019 - June 2020)	790	745
Long-term (July 2020 - March 2033)	16,435	17,225
	<u>17,225</u>	<u>17,970</u>
Total Liabilities	<u>61,211</u>	<u>58,595</u>
Fund balances:		
Restricted Reserve Subfund ^B	481	481
Operations Subfund	(26,564)	(24,060)
Fund Balance	<u>(26,083)</u>	<u>(23,579)</u>
Restricted for fixed assets	29,515	29,949
Total Liabilities and Fund Balance	<u>64,643</u>	<u>64,965</u>

^A Includes projected payroll obligations in the amount of USD 26,945 thousand, non payroll obligations in the amount of USD 7,617 thousand, and 2018 obligations of USD 452 thousand.

^B Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

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REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended June 30
(in thousands of USD)

Increases	2019	2018
Quotas/Pledges Collections	40,750	45,291
Less prompt payment credits	(175)	(440)
	<u>40,575</u>	<u>44,851</u>
Interest	42	2
Miscellaneous	326	187
	<u>40,943</u>	<u>45,040</u>
 Decreases		
Expenditures and obligations	74,077 ^A	70,173
Special appropriation - XLVIII General Assembly	-	174
FONDEM grants	-	25
	<u>74,077</u>	<u>70,372</u>
Net increase (decrease) during period	(33,134)	(25,332)
Fund balance at the beginning of period	7,051	1,753
	<u>(26,083)</u>	<u>(23,579)</u>
Fund balance at the end of period	<u>(26,083)</u>	<u>(23,579)</u>

^A Includes payroll encumbrances in the amount of USD 26,945 thousand.