

ORGANIZATION OF AMERICAN STATES
REGULAR FUND

Liquidity Risk Assessment

Cash Balance to December 31, 2019

Preliminary and Unaudited

(in millions of USD)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beginning Cash Balance	10.41	11.83	7.05	0.69	9.29	2.89	9.62	4.90	-	-	-	-	10.41
Inflows													
Quota Collections ^(A)	8.47	1.73	1.40	14.44	0.08	13.41	2.10	-	5.78	2.68	0.00	13.26	63.34
Quota in arrears Collections	0.66	0.39	-	-	-	-	0.02	0.02	0.02	-	-	-	1.10
Other Income	0.01	0.05	0.01	-	-	0.04	-	-	0.02	-	0.06	-	0.20
	9.14	2.16	1.41	14.44	0.08	13.45	2.12	0.02	5.81	2.68	0.07	13.26	64.64
Outflows													
Payroll	3.98	4.04	4.11	4.21	4.18	4.19	4.21	4.20	4.21	4.22	4.21	4.26	50.03 ^(B)
Terminations and Repatriations	-	0.01	0.01	-	-	-	0.04	0.04	0.06	0.21	0.02	0.12	0.51 ^(B)
Non payroll	3.01	2.63	3.36	1.31	2.26	2.45	2.53	1.73	2.29	2.91	2.03	2.91	29.42 ^(B)
Payroll, Terminations & non payroll (2018)	0.73	0.27	0.29	0.32	0.04	0.07	0.05	0.05	-	0.02	0.01	0.04	1.90
Supplementary Appropriations	-	-	-	-	-	-	-	-	0.03	-	-	-	0.03
	7.72	6.95	7.77	5.84	6.48	6.72	6.84	6.03	6.59	7.36	6.27	7.32	81.88
Net Cash Flow	1.42	(4.79)	(6.36)	8.60	(6.40)	6.74	(4.72)	(6.01)	(0.78)	(4.68)	(6.20)	5.93	(17.24)
Ending Cash Balance	11.83	7.05	0.69	9.29	2.89	9.62	4.90	(1.10)	(0.78)	(4.68)	(6.20)	5.93	(6.83)
Projected 2019 Temporary loan (repayment) (C)	-	-	-	-	-	-	-	1.10	0.78	4.68	6.20	(5.93)	6.83
Adjusted Ending Cash Balance	11.83	7.05	0.69	9.29	2.89	9.62	4.90	0.00	0.00	0.00	0.00	0.00	(0.00)

Assumptions:

*) Anticipated quota collections have been projected according to Member States payment plans and payment history. Projection excludes current quota payments of USD 1.9 millions and quotas in arrears of USD 10.6 from Member States with arrears and without a payment plans .

***) Projected inflows for "Other income" have been evenly spread throughout the year. Outflows are based on obligation levels, scheduled disbursements, and past trends where known; otherwise they have been allocated evenly throughout the year.

Notes:

(A) See Annex A for a complete distribution by Member State.

(B) Projects reduced execution of USD 80.0 million and outstanding commitments of USD 2.0 million at year end.

(C) Temporary loan and repayment of funds to the OAS Treasury Fund as approved by the Permanent Council CP/RES. 1105 (2168/18) rev. 1

Projected Quota Payments by Member State for 2019
ANNEX A

[Based on Payment History]

(in USD)

Assumptions:

1) Anticipated quota payments have been projected according to Member States plans and payment history. Projected payments include current quotas excluding Member States without payment plan and no payment received towards quotas in arrears.

2) Prompt payment credits and quotas paid in advance received in the prior year are not considered.

Member State	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Antigua and Barbuda	-	-	4,700	4,700	-	-	-	-	4,700	-	4,700	-	18,800
Argentina	-	-	-	-	-	100,000	-	-	460,200	500,000	-	17,453	1,077,653
Bahamas	-	39,264	-	-	836	-	-	-	-	-	-	-	40,100
Barbados	-	-	22,200	-	-	-	-	-	-	-	-	-	22,200
Belize	-	-	-	-	-	-	-	-	-	-	-	-	-
Bolivia	-	59,700	-	-	-	-	-	-	-	-	-	-	59,700
Brazil	-	-	-	-	-	-	-	-	-	-	-	233,810	233,810
Canada	8,196,720	-	-	-	-	-	-	-	-	-	-	-	8,196,720
Chile	-	-	1,207,500	-	-	-	-	-	-	-	-	-	1,207,500
Colombia	662,024	1,784,532	18	-	-	-	-	-	-	-	-	-	2,446,574
Costa Rica	-	212,838	-	-	-	-	-	-	-	-	-	-	212,838
Dominica	-	-	18,800	-	-	-	-	-	-	-	-	-	18,800
Dominican Republic	226,178	-	-	-	-	-	-	-	-	-	-	2,566	228,744
Ecuador	-	-	-	-	-	-	-	-	-	343,100	-	-	343,100
El Salvador	-	-	-	-	-	64,900	-	-	-	-	-	-	64,900
Grenada	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	124,334	-	-	-	-	-	-	-	21,401	145,735
Guyana	-	-	18,606	-	-	-	-	-	-	-	-	-	18,606
Haiti	-	-	-	498	-	-	-	-	-	-	-	-	498
Honduras	-	-	36,301	-	32	-	-	-	-	-	-	-	36,333
Jamaica	43,844	-	-	-	-	-	-	-	-	-	-	-	43,844
Mexico	-	-	-	1,840,467	-	-	1,840,467	-	-	1,840,467	-	-	5,521,400
Nicaragua	-	18,800	-	-	-	-	-	-	-	-	-	-	18,800
Panama	-	-	-	-	80,000	-	-	-	-	-	-	83,000	163,000
Paraguay	-	-	74,200	-	-	-	-	-	-	-	-	-	74,200
Peru	-	-	-	-	-	555,317	-	-	-	-	-	-	555,317
Saint Kitts and Nevis	-	-	-	-	-	-	-	18,800	-	-	-	-	18,800
Saint Lucia	-	-	18,800	-	-	-	-	-	-	-	-	-	18,800
Saint Vincent and the Grenadines	-	-	-	-	-	-	20,677	-	18,800	-	-	-	39,477
Suriname	-	-	-	-	-	18,800	-	-	-	-	-	-	18,800
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-	-	-	-
United States	-	-	-	12,465,056	-	12,675,057	-	-	5,310,307	-	-	12,897,675	43,348,095
Uruguay	-	-	-	-	-	-	254,300	-	-	-	-	-	254,300
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,128,766	2,115,134	1,401,125	14,435,055	80,868	13,414,074	2,115,444	18,800	5,794,007	2,683,567	4,700	13,255,905	64,447,446