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Secretariat for Multidimensional Security

**XLVII MEETING OF THE GROUP OF EXPERTS
FOR THE CONTROL OF MONEY LAUNDERING
September 24 to 25, 2019.
Bogota – Colombia**

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**PRESENTATION
UIF'S FINANCIAL INTELLIGENCE IN IN REM FORFEITURE ACTION, CRIMINAL SEIZURE OF ASSETS AND
RECOVERY OF ASSET OVERSEAS.**



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UIF's financial intelligence in in rem forfeiture action, criminal seizure of assets and recovery of asset overseas.

Information and Financial Analysis Unit
Strategic Analysis Branch





1

The role of the
UIAF in the fight
against LA/FT



2

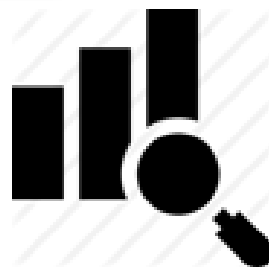
Institutional
articulation and
coordination for the
persecution of assets





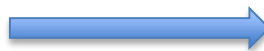
1

The role of the
UIAF in the fight
against LA/FT





Rec. 29 – Laid the ground for the creation of UIAF



What is UIAF?



Organismo de **INTELIGENCIA ECONÓMICA Y FINANCIERA**, que *centraliza, sistematiza y analiza* la información recaudada suministrada por las entidades reportantes y fuentes abiertas, para prevenir y detectar posibles operaciones de lavado de activos, financiación del terrorismo y sus delitos fuente.



- Law 526/99
- Law 1621/13



PROPÓSITO SUPERIOR: Protección de la economía



Contribuimos a
corregir fallas de
mercado

Mejorar la
productividad

Fortalecer la
competitividad

Ayudar al
crecimiento

Creación de
empleo

Generar
bienestar

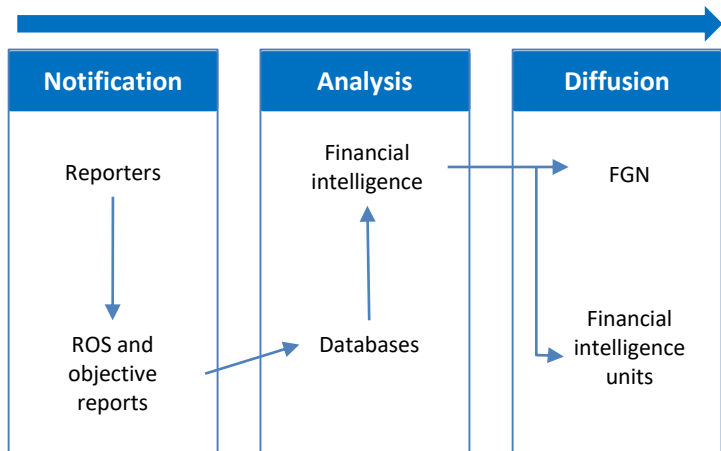
Nuestra misión

“**Proteger la Defensa y Seguridad Nacional** en el ámbito económico, mediante **inteligencia estratégica y operativa**, sustentada en tecnología e innovación, en un marco de respeto a los **Derechos Fundamentales, al Derecho Internacional de los Derechos Humanos y al Derecho Internacional Humanitario**, con el objeto de **prevenir y detectar** actividades asociadas a los delitos de lavado de activos, sus delitos fuente, la financiación del terrorismo y proveer información útil en las acciones de extinción de dominio”.

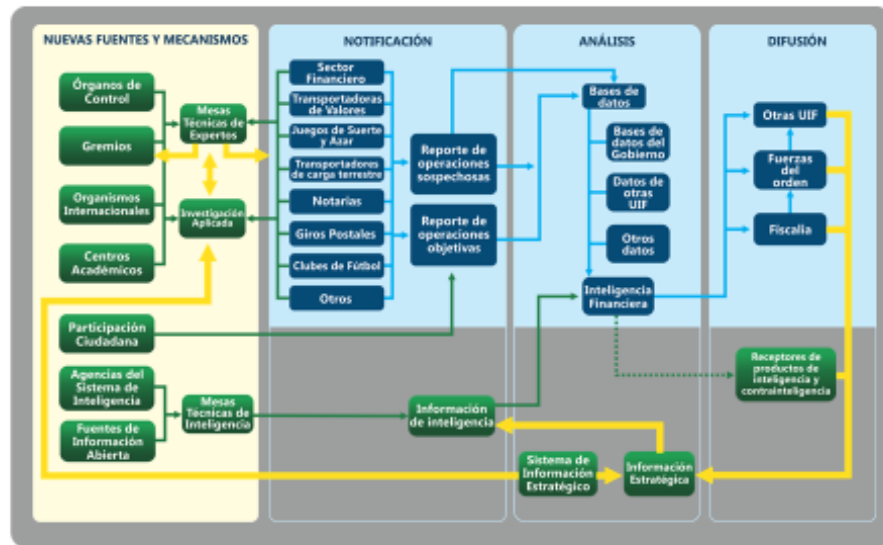


Basic models of financial intelligence units

Unidirectional information flow

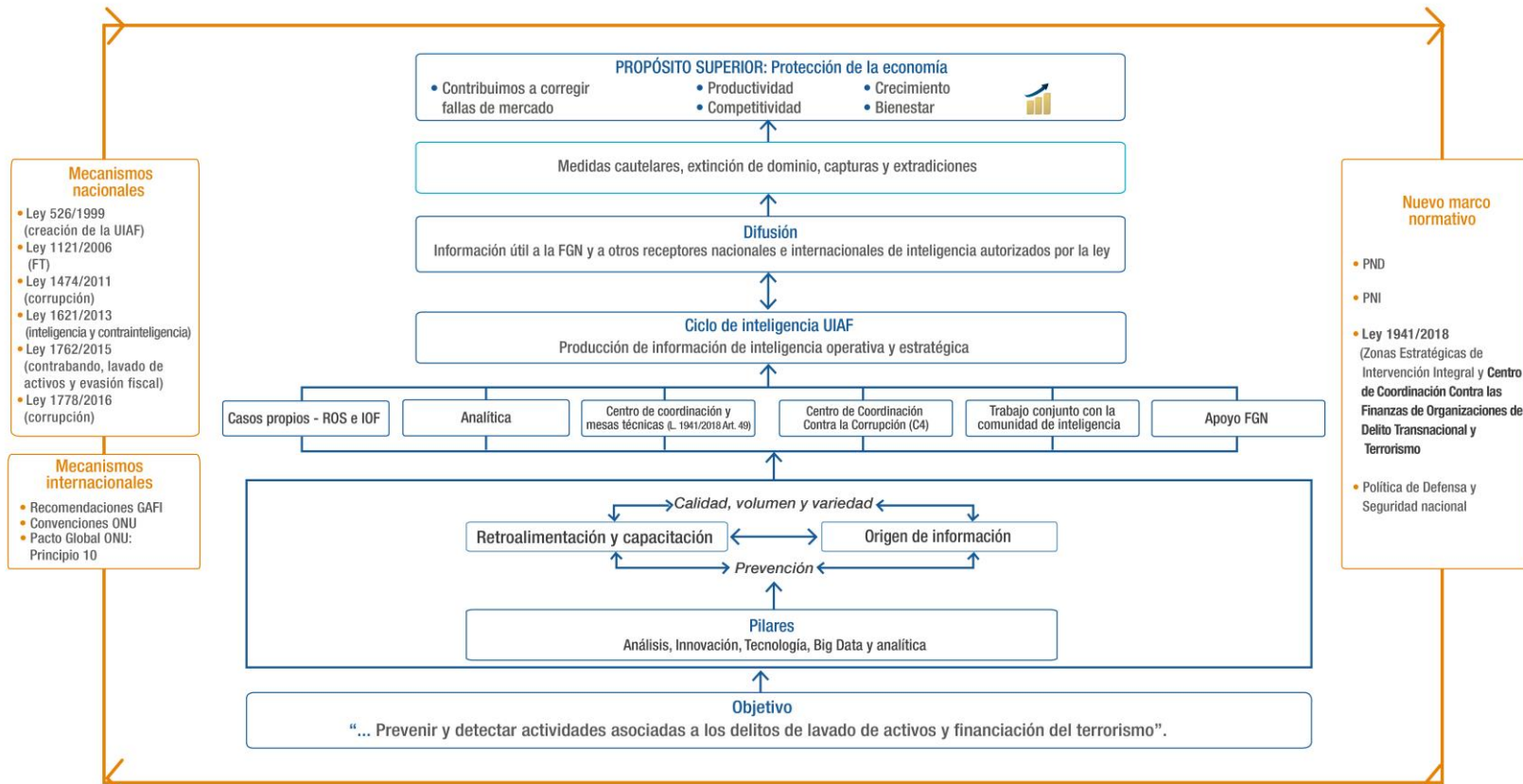


SAB management model





Dynamic and Effective System - SDE





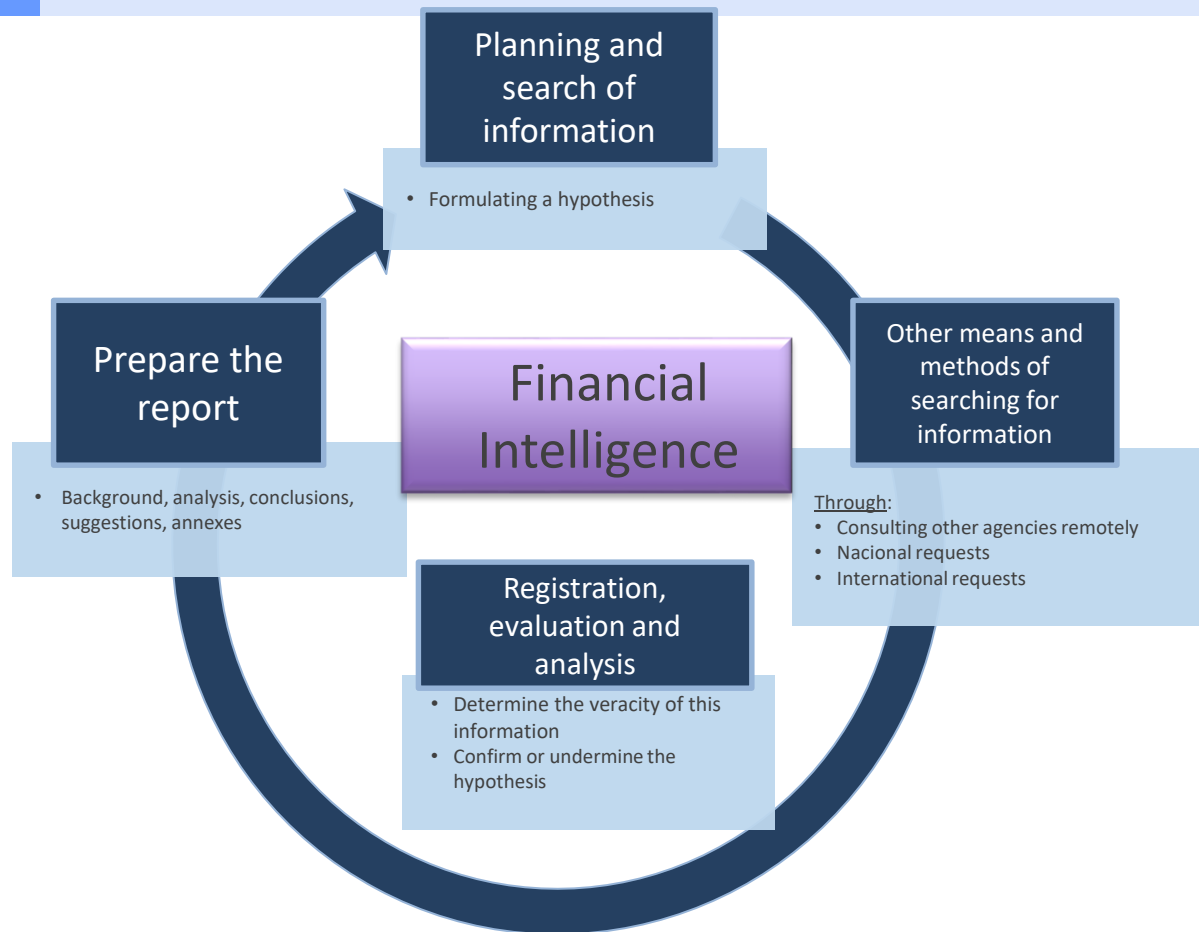
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Institutional
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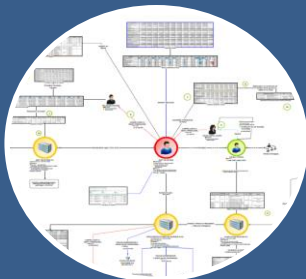


Financial intelligence cycle





Means of interrelation with the UIAF



Intelligence report

- Is the document that contains the guiding criteria for the subsequent judicialization of people involved in the crime of money laundering, its sources, or financing of terrorism, It is delivered to the Office of the Attorney General to duly inform the authorities about the conducts that may disguise the characteristics of a crime.



Selective search on databases

- Happens after authorization from the supervising judge, provides intelligence information that has found during the intelligence cycle.
- Cash transactions, Exchange transactions, Suspicious Operations Reports, purchase and sale of metals,



Work-groups

- In the work-groups the UIAF shares the discoveries of intelligence information orally and in real time.



Intelligence Reports

Analysis

- Origin of the case:
 - SOR
 - FIR
 - Support
 - Products of intelligence and counterintelligence
- Context and description of the red flag that caused the development of the report or the request for support

Background

- Methodology
- Consulted databases
 - Internal
 - External: request of specific information to financial entities.
- Description of operations and links between natural and legal persons.

Conclusion

- Judgment of the analyst regarding the likely event of ML/FT:
 - Economic amount.
 - Time of event.
 - Place.

Suggestions

- Instruction from the analyst regarding tasks that they consider pertinent to be done by the Judicial Police.

Annexes

- Documents considered pertinent to be attached to the report, which generally are: List of people subject to analysis and graph.



CONCLUSIONS:

- **Access to information of UIF allows the identification of asset owners, hence facilitating the task of district attorneys regarding in rem forfeitures.**
- **The international nature of FIU (Egmont Group) allows the monitoring and tracking of assets overseas.**
- **It is important to strengthen and promote FIUs in every country, since their characteristics allow them to collaborate in in rem forfeitures and asset recovery.**



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