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LEO S. ROWE PAN AMERICAN FUND / EXECUTIVE SECRETARIAT FOR INTEGRAL DEVELOPMENT www.oas.org/en/rowefund
1889 F St. NW Washington, DC 20006; Tel: (202) 370-9760; Fax: (202) 458-3167; E-mail: rowefund@oas.org

GUARANTOR'S INFORMATION

ON BEHALF OF: _____

Student name

Street address City Zip code Country

Has the student previously been granted a Rowe Fund interest-free loan? [] No [] Yes, amount US\$_____. Note: this information must also be shown on the first page of the Guarantor's Agreement.

The student referred to above has submitted a loan application to the Leo S. Rowe Pan American Fund of the Organization of American States (the "Rowe Fund") in the amount of US\$_____.

If you agree to accept the obligation as guarantor for the loan, please **fill out the enclosed Guarantor's Agreement form including the original, signed and notarized.**

In order for the Rowe Fund Committee to have the necessary information to consider you as a guarantor for the loan, the following additional documents are required:

1. A letter from your current employer indicating the length of time you have been employed and your current salary. Your annual salary must be at least five times the total amount guaranteed. If you are self-employed or retired, you must submit a photocopy of your last U.S. income tax return, or any other valid document which verifies your annual income, or proof that you own assets of at least fifty times the total amount guaranteed;
2. A letter or statement from your bank indicating the length of time you have been their customer.
3. Proof that you are a U.S. citizen or a permanent resident of the United States. If you are a U.S. citizen, you must submit a photocopy of any one of the following: birth certificate, passport, or nationalization certificate. If you are a permanent resident, you must submit a photocopy of your alien registration card.

Please send the guarantor's agreement and supporting documents to the address below or through the Student in a sealed envelope.

**Organization of American States
Leo S. Rowe Fund
1889 F St. NW (Seventh Floor)
Washington DC, 20006**

If you have questions, please contact us at: rowefund@oas.org, or by phone at (202) 370-9760.



GUARANTOR'S AGREEMENT

IN THIS GUARANTOR'S AGREEMENT between the General Secretariat of the Organization of American States ("GS/OAS"), as the representative of the Leo S. Rowe Pan American Fund ("the Rowe Fund"), and _____ ("the guarantor"), regarding a Rowe Fund loan to _____ ("the student").

WHEREAS,

That the student, _____ whose current address is _____, has applied for an interest-free student loan in the amount of US\$ _____ from the Rowe Fund ("the loan") with the intention of financing higher education in the United States of America;

That the loan cannot be granted unless it is guaranteed by a qualified guarantor;

That the maximum amount that the student may borrow under the Fund Regulations now in effect is US\$7,500 per academic period and US\$15,000 in total during the course of studies for which the loan is granted, and that the Rowe Fund Committee may, without notifying the guarantor, raise this ceiling.

That the guarantor has been informed that the student:

Has already been granted Rowe Fund loan(s) for US\$ _____

Has not received previous Rowe Fund loans.

(please, check the option that applies)

That the Fund may make loans to the student secured by different guarantors.

That the guarantor wants the Rowe Fund to grant the student the loan, has read this agreement, and has therefore agreed to serve as guarantor of said loan.

NOW, WHEREFORE, IT IS AGREED,

FIRST: The guarantor guarantees the student's repayment of the loan in the amount of US\$ _____, as well as any and all interest and penalties owed in accordance with the terms of the loan agreement signed by the student covering the loan ("the Loan Agreement").

SECOND: The guarantor shall take all reasonable measures to ensure that the student repays the loan in accordance with the terms of the Loan Agreement and cooperates with the GS/OAS in collecting past-due loan payments, together with any interest and penalties accrued under the terms of the loan Agreement.

THIRD: That if the student defaults on the loan with the Rowe Fund, the guarantor shall pay GS/OAS the outstanding balance of the aforesaid loan, together with any interest and penalties accrued under the terms of the loan within thirty days of receiving written notice of the student's default.

FOURTH: That if the student receives more than one Rowe Fund loan for the same degree and program of studies, the loans shall be consolidated into one loan for administrative purposes, including collection. However, if different guarantors have secured those loans, the individual responsibility of each guarantor for the total outstanding balance shall only be proportionate to the amount he or she initially guaranteed, plus any penalties, interests, or fees as permitted under the Loan Agreement.

FIFTH: Notwithstanding the modification of the Loan Agreement so as to extend the repayment periods or increase or decrease the amount of periodic payments, the guarantor shall remain bound by the obligations set out in this Guarantor's Agreement.

SIXTH: If the student defaults on the loan payments and if the guarantor fails to pay the outstanding balance of the aforesaid loan together with any interest and penalties accrued under the terms of the Loan Agreement as required by

